



Charitable Gift Annuities – A Gift That Gives Back

Charitable gift annuities provide immediate support to The Scarborough Hospital and secured income stream for your lifetime. Depending on your age, this income can be 100 per cent tax-free. A portion of the total contribution is used to purchase the annuity from a licensed insurance company. The balance is retained by The Scarborough Hospital Foundation as a donation for which the tax receipt is issued.

Benefits of making a charitable gift annuity:

- Receive a tax receipt valued for the difference between the total amount contributed and the cost of the annuity.
- Guaranteed income for life. Annuity rates are typically much higher than the return on guaranteed interest income investment. Depending on the age of the donor, a substantial portion of the annuity payments are tax-free.
- Avoid probate costs associated with a charitable bequest.

How charitable gift annuities benefit The Scarborough Hospital:

- The Scarborough Hospital may immediately use the portion of the gift that remains after paying the premium for a commercial annuity.
- Charitable gift annuities help provide the support the hospital relies on to care for the hundreds of thousands of patients that come through our doors every year.

For more information on charitable gift annuities please contact Verna Chen, Director of Stewardship and Legacy Giving, 416-438-2911 ext. 6040 or vchen@tsh.to.

This information provided is general in nature, does not constitute legal or financial advice, and should not be relied upon as a substitute for professional advice. We strongly encourage you to seek professional legal, estate planning and/or financial advice before deciding upon your course of action.