

Where there's a Will....

There are many ways to benefit your family and the hospital!

Did you know that The Scarborough Hospital can accept donations – or – “bequests” from your Will?

“When I meet with donors, many want to make a meaningful contribution to the hospital because of the exceptional care they received here. But not all donors have the money right away to make that special gift. One way of helping future patients – and your own family – is to list TSH Foundation as a recipient of a portion of your estate. This way, your family benefits twice from your estate gift: through new medical equipment at the hospital, and your estate pays less tax!”

Michael
The

Mazza, President & CEO
Scarborough Hospital Foundation

Every year, The Scarborough Hospital Foundation receives approximately \$450,000 from people who have donated to TSH Foundation in their will. This is an easy way to benefit the hospital, allow for your family and friends to receive your estate AND save taxes in the year you die.

Why leave a gift to the hospital?

Every year the hospital upgrades equipment due to wear and tear, technological improvements and new, innovative ways to diagnose, treat and care for patients. The Government of Ontario pays for the operations of the hospital – utilities, salaries and everyday costs. But equipment is paid for by the donations to TSH Foundation. Without these important bequest or legacy gifts – we can not keep up with the demand for new equipment.

How do I make a gift in my will?

Please contact your lawyer and ask that your will include one of the following:

A Specific Gift: This is a specific amount you wish to donate to the hospital foundation, for example, “I bequeath \$5,000 from my estate to The Scarborough Hospital Foundation, 3050 Lawrence Avenue, Toronto, Ontario, M1P 2V5”. Please remember – every amount helps, so all gifts are appreciated!

A Residual Gift: This is the remainder of your estate after you determine what you are leaving to your family and friends.

Insurance Policy: The Foundation can be the recipient of your insurance policy if you have taken care of your family through other assets.

Investment Funds: TSH Foundation can also receive RRSPs, RRIFs, the funds from trust accounts, shares/stocks and other retirement plans.

When should your will be updated?

There are at least five times in your life that your will should be updated:

- ✓ When you buy your first house
- ✓ When you marry
- ✓ Each time you have a child
- ✓ When you retire and downsize your life style
- ✓ When your spouse or a child predeceases you

How does TSH Foundation recognize donors?

All gifts are important and are recognized when received (based on the wishes of the donor). Donors are included on the Donor Recognition Walls at both of the campuses, unless they wish to remain anonymous. Gifts of \$5,000 or more are listed in perpetuity on the Donor Walls. Gifts of \$100,000 or more have the opportunity to choose an available room to be dedicated in their name.

Should I tell the Foundation they are in my will?

YES!! Please let us know if you have included the Foundation in your will. We want to thank you in person and invite you to educational and recognition events to honour your commitment to the patients of The Scarborough Hospital. The amount and type of your gift is always confidential and your name is recognized unless you want to be anonymous.

Can the Foundation recommend a lawyer?

Unfortunately, we are not able to recommend lawyers, accountants or insurance brokers. However, we are always happy to sit down and discuss the hospital's priority projects, need for new equipment and ways to recognize your gifts. Please contact an estate lawyer to write your will, or contact your current lawyer to revise or update your will.

Who do I contact for more information?

Please contact Verna Chen, Director, Stewardship & Legacy Giving or Michael Mazza, President & CEO, TSH Foundation at 416-431-8130.