

# A Gift of Life Insurance



## THERE ARE SEVERAL WAYS TO GIVE A GIFT OF LIFE INSURANCE:

- 1 Assign** Scarborough Health Network Foundation as the beneficiary of a life insurance policy. Upon death, your estate will receive a charitable tax receipt for the death benefits.
- 2 Transfer** an existing life insurance policy to Scarborough Health Network Foundation and receive a charitable gift receipt for the cash surrender value of the policy.
- 3 Apply** for a new life insurance policy, with Scarborough Health Network Foundation as the owner and beneficiary, and receive a tax receipt for the premiums you pay to keep the policy going.

## THE BENEFITS:

- **Enjoy tax benefits** – Depending on how you donate your life insurance, you or your estate will enjoy the tax benefits.
- **Make a large future impact with a small gift today** – Donating life insurance allows you to make a significant charitable donation for a small premium and create a lasting impact on the community.
- **Enjoy your donation now** – When you donate a life insurance policy, you become a member of the Legacy Circle – an exclusive donor club for people who have arranged a deferred gift to Scarborough Health Network Foundation. We celebrate our Legacy Circle members with an appreciation event once a year.

## FOR MORE INFORMATION, PLEASE CONTACT

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*This information provided is general in nature, does not constitute legal or financial advice.  
We strongly encourage you to seek expert advice before deciding upon your course of action*



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